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Reinventing Mental Healthcare



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Overview

- There is a massive need for mental healthcare in the United States, with 1 in 5 American adults affected by some form of a mental health condition.
- Foresight, an emerging startup in the Bioverge portfolio, is building a network of data-driven, scientifically-grounded mental health clinics poised to transform the delivery of mental healthcare services.



Leverages Tech to Reinvent Mental Healthcare

Depression is the leading cause of disability worldwide with 1-in-5 adults in the U.S. experiencing mental illness each year. That's nearly 44 million Americans who suffer from some form of mental health condition, which costs the U.S. \$193 billion in lost earnings every year. Furthermore, did you know a staggering 50% of millennials and 75% of young adults in Generation Z have left a job for mental health reason and that the second leading cause of death for young adults is suicide?

Despite this massive and increasingly urgent need to reach and treat those affected by mental illness, standard approaches are woefully inadequate, inaccessible, incomplete, and unscientific.

Foresight is tackling these challenges head-on and reinventing the current standard of care by introducing modern technology into the mental healthcare setting. By laying a stack of technology on-top of more traditional approaches, Foresight is enabling each patient to receive a highly personalized, data-backed treatment plan. Foresight is transforming the current standard of care from qualitative (i.e. “how are you feeling today”) to be data-driven and objective. The team behind this advancement comprises psychiatrists, therapists, software engineers, bioengineers, data scientists, and researchers.

Foresight has already expanded to 20 clinics and is on track to open 50 clinics by 2022.



A Timely Response to a Growing Need

As the world traverses an unprecedented journey around the COVID-19 pandemic, the U.S. has experienced an expanding need for more and better mental health services — and Foresight was in position to take action.

The emerging startup swiftly accelerated plans to launch a virtual telehealth offering, which supported their growth trajectory despite a wider economic slowdown.



How Foresight Will Change Mental Healthcare

Foresight is building a network of data-driven, scientifically-grounded mental health clinics. The experience is intentionally designed to measure everything that may shed light on a patient's individual condition and optimal course of treatment.

Here's a glance into the foundation of Foresight's advanced methodology, resulting in individualized patient care on a groundbreaking level:



- 1. Each patient receives a personalized profile.** Foresight clinics begin with a baseline profile for each member, including a full suite of biometrics, genetics, a comprehensive symptom profile, mental health history, family history, lifestyle, and voice sample analysis.



- 2. A digital analysis of patient intake data begins immediately.** Foresight's algorithms go to work analyzing intake information before a psychiatrist even finishes seeing the patient. Immediately, the system begins to create risk scores for self-harm and violence, estimated diagnoses for disorders like depression, anxiety and ADHD, and optimal treatment plans.



- 3. Outcome monitoring is quantitative and continuous.** Following initial treatment, digital outcome monitoring tools and wearables monitor patient progress to ensure that a patient's treatment plan can be modified and optimized in the most effective and timely manner.



4. Fast and affordable access is a game-changer. Foresight is expanding and hiring fast enough to provide openings for new members within one week, clearly addressing our nation's increasing need for accessible, insurance-covered, quality mental healthcare.

Register to learn more about Foresight and gain valuable access to our diligently evaluated deals.

Thanks to Rdonovan.

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